



NATIONAL INSTITUTE FOR PRODUCTIVITY

FINANCIAL TOOLS FOR BUSINESS DECISION COURSE



Course Objective

The overall objective of this course is to impart participants with financial tools for business decision which will enable them to effectively work on and handle financial related decisions in their organizations.

Target Participants

Accountants, Financial Officers, Financial Controllers, Financial Analysts, Auditors, Credit Analysts, Treasurers, Project Managers, Economists, Financial Managers/ Directors

Key Topics

Introduction to Financial Tools for Business Decision, Relevant Information for Decision Making, Budgeting - Planning and Control, Standard Costing and Variance Analysis, Performance Measuring, Evaluation and Reporting, Forecasting and Risk

Learning Outcome

At the end of this course participants are expected to:

- Understand the fundamental concepts underlying the role of relevant information in decision making.
- Identify and avoid common mistakes made by managers in business decisions.
- Apply the concept of relevance to common sales-oriented decisions.
- Consider qualitative and strategic issues in common business decisions

Training Methodology

A combination of class-room lectures, hands-on-practice sessions, video shows, case studies, work groups assignments and presentations.

Medium of Instruction

English

Venue

Morogoro – Tushikamane Centre

Duration

1 week

Fee and Mode of Payment

The fee: Tshs. **875,000/=** must be PAID IN ADVANCE to National Institute for Productivity through CRDB Bank, Account Number 01J1042999200, Tower Branch; otherwise the nominee will not be allowed to join the course.

Note:

Please take note that hotel accommodation, meals, travel and out of pocket expenses will be borne by the sponsoring organization. The fee covers only tuition, courseware and light refreshments during morning breaks and administrative expenses. Contact NIP office before reporting to the training venue.



Our Contacts

Nyumba ya Maarifa, Ohio Street
P. O. Box 2021, Dar es Salaam, Tanzania,
Tel: (+255) 22 2110523/ 2126832/ 2126981 and (+255) 769 291905
Fax: (+255) 22 2128619/ 2126081
Email: info@niptz.org
Web: www.niptz.org